



Business New Hampshire Magazine names Hypertherm its Business of the Decade in the manufacturing and technology category

HANOVER, N.H.—July 20, 2020—Hypertherm, a U.S. based manufacturer of industrial cutting systems and software, today announced its selection as a Business of the Decade winner by Business New Hampshire Magazine and the New Hampshire Association of Chamber of Commerce Executives. Hypertherm earned the top spot for the Manufacturing and Technology category joining organizations in eight other categories including Health Care, Financial Services and Insurance, Retail and Wholesale, and Tourism and Hospitality.

Hypertherm was invited to apply by virtue of its selection as a Business of the Year during the preceding decade. Nearly 50 judges participated in scoring applications through two rounds of competition to determine the winners. Judges first narrowed the field to three companies in each category weighing each company's business success, contributions to the community, and industry leadership. A panel comprised of executives from the 2010 Business of the Decade winning companies then undertook the difficult task of selecting one winner in each category.

In considering Hypertherm, judges were impressed by the respect Hypertherm has within the fabrication industry and its reputation for technological and manufacturing excellence. In addition, judges cited the breadth and depth of Hypertherm's work in the community. From its Community Service Time program, charitable giving through the HOPE Foundation, and its Substance Use Disorder and Recovery Friendly Workplace programs to its workforce training and STEM program designed to create interest among school aged children in technology and engineering jobs in the Granite State.

"It is almost cliché how much I look to Hypertherm to share their practices around any number of topics. In recent years, they have presented their own work involving substance use disorder, workforce development practices, commuting policies and environmental stewardship," wrote Clay Adams, president and CEO of Mascoma Bank in his letter of recommendation for Hypertherm. "At times it seems they are playing chess while the rest of us are still playing checkers. One could write an entire report on the impact Hypertherm has in its communities, the phenomenal growth the company has enjoyed, or their willingness to share in this success with their fellow Associate-owners."

"While I am sure there are many deserving businesses in New Hampshire, it is nearly impossible for me to imagine a more deserving business for this honor than Hypertherm. They are truly a world-class, triple-bottom-line business success story and an immeasurably important member of the Upper Valley and New Hampshire communities," wrote Tom Roberts, executive director of Vital Communities at the time letters were submitted. "Hypertherm's success as a business is legendary...When other businesses in the Upper Valley and throughout New Hampshire are looking for best practices in almost any category, they look to Hypertherm."

"Hypertherm is humbled and honored by this recognition. It is beyond anything we expected, as we know the caliber of companies who call the Granite State home," said Evan Smith, Hypertherm's CEO and president. "As a company owned by more than a thousand Associates working in New Hampshire, we fully believe that the triple bottom line of people, planet, and profit go hand in hand and are advanced together in our community, especially now as we all face the challenges brought on by the current pandemic."

Hypertherm engineers and manufactures industrial cutting products used by companies around the world to build ships, airplanes and railcars, construct steel buildings, manufacture heavy equipment, and more. Its

products include cutting systems, CNCs, and software trusted for performance and reliability that result in increased productivity and profitability for hundreds of thousands of businesses. Founded in 1968 and based in New Hampshire, Hypertherm is a 100 percent Associate-owned company, employing more than 1,800 Associates, with operations and partner representation worldwide. Learn more at www.hypertherm.com.

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